



Project **Dossier**

Lavalleja **Green Fertilizer**

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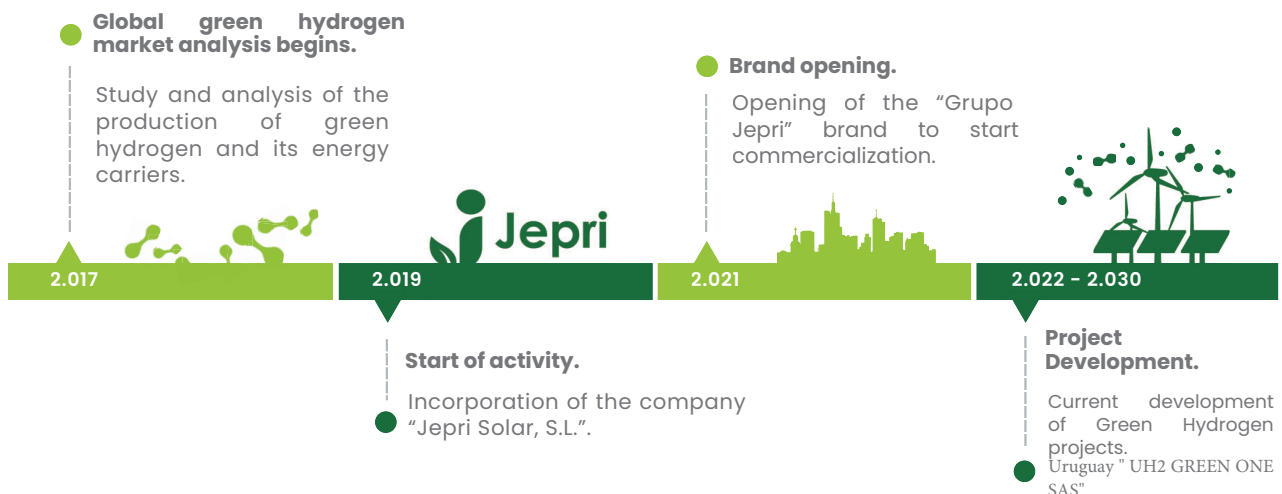
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1. BACKGROUND JEPRI GROUP.

1.1. Start-up of the green hydrogen market.

JEPRI Group begins the study and analysis of the production of green hydrogen and its energy carriers at the beginning of the year 2017. Starting initially as a new market window of opportunity for the generation of efficient projects in the production of green hydrogen and achieving over the following years, thanks to its multidisciplinary team, the achievement of a project morphology in which the mass production of green hydrogen and / or energy carriers are made with a competitive and very profitable cost for investor or corporation that exploits such projects.



1.2. Progress in the optimal development of green hydrogen generation projects and their carriers.

Since its inception, Jepri Group always considered as a red line for the design and study of the implementation of green hydrogen generation projects and/or its energy carriers, the non-consideration or need for public aid or subsidies for such projects to be profitable.

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This condition has marked the constant development, study, research, analysis of the most efficient technology that different technologists could provide, along with other features such as security of supply and system optimization.

All this ended in 2022, with the synthesis of the morphology of a framework project with its different variables of green hydrogen production that is competitive and very profitable.



Green NH3 production competitive with current NH3 of fossil origin.



All inputs are self-generated from solar and wind energy.



Projects are competitive in the global market without the need for incentives or subsidies.



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1.3. International developments.

Grupo Jepri is currently promoting different green hydrogen generation projects at international level, in countries such as Brazil, Argentina, Morocco, Mauritania, South Africa, Angola; and green fertilizer project in United Arab Emirates and Uruguay.



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2. PRODUCTION OPORTUNITY IN URUGUAY.

2.1. Existing infrastructure.

Finding new ways to generate energy is becoming increasingly important in a world increasingly aware of climate change, and Uruguay cannot be left behind. According to analyses, Uruguay could produce hydrogen and synthetic fuels derived from green hydrogen at competitive costs using large-scale solar and wind farms. Uruguay has the opportunity to excel by developing its hydrogen economy. Exports and domestic market potential are highly attractive, and a significant number of direct jobs are expected to be created.

2.2 General benefits.

- Freedom of monetary exchange.
- Exemption from licenses or authorizations of federal agencies in foreign trade operations.
- Special conditions on the payment of taxes and benefits.
- Exemption from customs duties for equipment, goods and services for the construction of the Project.



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3. URUGUAY PROJECT.

3.1. Lavalleja Green Fertilizer.

3.1.1. Capacity and energy.

The Project consists of the installation of an industrial plant for the production of green fertiliser.

3.1.2. Project Location.

The Project is located in Lavalleja (Uruguay). The total area occupied will be approximately 15,000 gross hectares.

3.1.3. Evacuation.

The evacuation of the product will be carried out by means of granulated fertiliser sacks and subsequent transport in 40-foot containers.

3.1.4. Project Status.

| Preliminary Studies | Conceptual Engineering | MOU | Location | Advanced Design Engineering | Environmental License | Final Construction License (RTB) | Start of exploitation |
|---------------------|------------------------|-----|----------|-----------------------------|-----------------------|----------------------------------|-----------------------|
| Obtained | Obtained | N/A | Obtained | Obtained | Pending | Q3 2026 | Q3 2028 |

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